

ORDINANCE NO. 5 - 2015

**AN ORDINANCE AUTHORIZING AN ADVANCE FROM
THE GENERAL FUND TO THE POLICE LEVY FUND AND
DECLARING AN EMERGENCY.**

WHEREAS, the Fiscal Officer requests this Council to authorize an advance in the amount of Thirty Thousand Dollars (\$30,000.00) from the General Fund into the Police Levy Fund as a temporary reallocation of cash in expectation of repayment to the General Fund; and

WHEREAS, this advance is necessary to pay 2015 first quarter expenditures as previously approved in the temporary appropriations; and

WHEREAS, the monies advanced will be repaid to the General Fund upon receipt of the first settlement of proceeds from the Lake County Auditor's Office in April 2015.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF MADISON VILLAGE, COUNTY OF LAKE, STATE OF OHIO:

SECTION 1. That the Fiscal Officer is hereby authorized to advance the sum of Thirty Thousand Dollars (\$30,000.00) from the General Fund to the Police Levy Fund to pay 2015 first quarter expenditures as previously approved in the temporary appropriations.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including § 121.22 of the Ohio Revised Code.

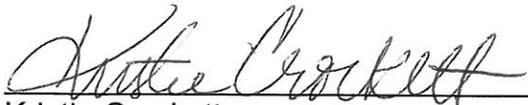
SECTION 3. That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, welfare and safety of the inhabitants of this Village, and for the further reason that immediate passage is necessary to maintain proper credit and avoid incurring interest charges; WHEREFORE, this Ordinance shall take immediate effect in accordance with the provisions of Article V, § 5.2 of the Madison Village Charter.

PASSED: 2-2-15



Kenneth D. Takacs,
President of Council

Attested:



Kristie Crockett,
Fiscal Officer / Clerk of Council

Approved:



Sam Britton Jr.,
Mayor

2/2/15
Date