
VILLAGE OF MADISON

ECONOMIC DEVELOPMENT ASSISTANCE

ECONOMIC INCENTIVE GRANT PROGRAM

STATEMENT OF POLICY

MADISON ECONOMIC INCENTIVE GRANT

SUMMARY DESCRIPTION

A performance-based grant program that is available to for-profit enterprises in order to incentivize direct, long-term investment in the Village.

The amount of the grant is determined on a project-specific basis after analysis of several measures of the economic impact of the proposal.

Qualifying enterprises may receive a grant in a sum based on the average monthly payroll withholding for new employees working within the Village.

A term of up to 10 years is available.

Key qualifying factors include:

- ▶ Creation of new jobs whose compensation is in excess of the federal minimum wage
- ▶ Investment in permanent site improvements, equipment and machinery
- ▶ A record of financial stability, sound management and growth

The program is targeted for:

- ▶ Manufacturers
- ▶ Medical care providers and the health technology industry
- ▶ Professional services providers
- ▶ Enterprises focused on development of the region

ADDITIONAL INFORMATION

Further program details are outlined in the [Program Requirements](#).

The Village welcomes all inquiries. Please contact us at:

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