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# VILLAGE OF MADISON

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## ECONOMIC DEVELOPMENT ASSISTANCE

## EDWARDS STREET TAX INCENTIVE DISTRICT

## STATEMENT OF POLICY

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## EDWARDS STREET TAX INCENTIVE DISTRICT

(Edwards Street / Route 528 Interchange)

### SUMMARY DESCRIPTION

A real property tax exemption program authorized by and subject to the requirements of Ohio Revised Code §5709.40.

Qualifying projects may receive a real property tax exemption for a term not to exceed 10 years and for up to 75% of the improvements.

The Village has identified the area surrounding the Edwards Street and Route 528 interchange as appropriate for the creation of a tax incentive district. In furtherance of same, it has enacted a resolution expressing its commitment and support for qualifying projects to receive a real property tax exemption.

Formal creation of the district can occur once a qualifying project has been identified. The Village welcomes the opportunity to discuss in detail the legal and procedural process necessary to qualify for the exemption.

### DISTRICT BOUNDARY AND PROPERTIES LIST

The area is zoned for a variety of uses, inclusive of manufacturing, office, medical, and consumer services.

The area identified by the Village for the proposed tax incentive district is illustrated in the [District Boundary](#) map. For a detailed list of the included parcels, please see the [Properties List](#).

### ADDITIONAL INFORMATION

The Village welcomes all inquiries. Please contact us at:

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Madison, Ohio 44057

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