

WITHDRAWN 5-19-14

Introduced by: Mayor Britton

ORDINANCE 19 - 2014

AN ORDINANCE AUTHORIZING THE MAYOR TO ENTER INTO CONTRACTS WITH RUSH TRUCK CENTERS OF OHIO, INC. FOR THE PURCHASE OF A 2015 MODEL 7500 SFA 4X2 INTERNATIONAL TRUCK WITH JONES EQUIPMENT PACKAGE, AND, WITH AMERICAN FINANCIAL NETWORK, INC. FOR THE FINANCING OF SAME UNDER A LEASE / PURCHASE AGREEMENT

WHEREAS, a replacement truck is necessary for the routine and orderly operations of the Village road department; and

WHEREAS, pursuant to Ordinance No. 18-2010, the Village participates in the Ohio Department of Transportation cooperative purchasing program, established pursuant to Ohio Revised Code §5513.01(B), a program providing an alternative to the general legal requirements for municipal competitive bidding; and

WHEREAS, pursuant to ODOT cooperative contract number 023-13, an International truck and plow equipment package which meets the Village's requirements is available from Rush Truck Centers of Ohio, Inc. for a total price of \$137,046.45, which price includes a plow equipment package furnished by Jones Equipment in the sum of \$51,150.45; and

WHEREAS, the Village has available 3.68% financing for this acquisition under a lease / purchase agreement offered by American Financial Network, Inc. the terms of which are \$10,000 due at contract execution, installments in an annual lump sum amount of \$28,029.00 for a term of 5 years, and a \$1.00 buy-out at the expiration of said term.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF MADISON, COUNTY OF LAKE AND STATE OF OHIO:

SECTION 1. That the Mayor is hereby authorized to enter into a contract with Rush Truck Centers of Ohio, Inc. for the purchase of a 2015 International truck, model 7500 SFA 4x2, in accordance with the specifications and

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operational requirements set forth in the April 17, 2014 quote provided by Rush, and, that said contract shall further include the Jones Equipment package detailed in the specifications dated April 16, 2014 provided by Jones.

SECTION 2. That the Mayor is hereby authorized to enter into a lease / purchase agreement with American Financial Network, Inc. for the financing of this acquisition under the terms detailed in the preamble hereinabove.

SECTION 3. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements.

PASSED: _____

Kenneth D. Takacs,
President of Council

Attested:

Kristie M. Crockett,
Acting Fiscal Officer / Clerk of Council

Approved:

Sam Britton Jr.,
Mayor

Date