SUMMARY OF PROGRAM REQUIREMENTS

- The enterprise must create new employment positions subject to Village income tax withholding.

- A recipient must meet minimum average payroll requirements, to be negotiated on a case-by-case basis, for employees working within the Village.

- Recipients must agree to and implement non-discriminatory hiring practices in accordance with the Village's Non-Discriminatory Hiring Policy.

- The enterprise must create a substantial and lasting investment in real property, personal property and other infrastructure within the Village.

- Grant funds must be applied to direct investment within the Village.

- Restrictive covenants may not be placed on the real property which would prohibit or impede its future use in any manner that is otherwise permitted by Village zoning ordinances.

- Enterprises with outstanding governmental liabilities are prohibited from program participation and must authorize inspection for compliance in accordance with the Disclosure of Liabilities Owed to Governmental Entities policy.

- The Village is restricted by law from paying the grant from any tax revenues, therefore, the Village cannot make a general obligation agreement and any grant funds may only be payable from available Village non-tax revenue sources.

- A written grant agreement with customary contractual terms and conditions will be negotiated on a case-by-case basis.

- An agreement is subject to approval by the Village Council, which approval is discretionary.

- Additional requirements may be imposed by state or federal law, as determined on a case-by-case basis.