
VILLAGE OF MADISON

ECONOMIC DEVELOPMENT ASSISTANCE

WATER TOWER TAX INCENTIVE DISTRICT

STATEMENT OF POLICY

WATER TOWER TAX INCENTIVE DISTRICT

(Interstate 90 / Route 528 Interchange)

SUMMARY DESCRIPTION

A real property tax exemption program authorized by and subject to the requirements of Ohio Revised Code §5709.40.

Qualifying projects may receive a real property tax exemption for multiple years and an agreed upon % of the improvements.

The Village has identified the area surrounding the Interstate 90 and Route 528 interchange as appropriate for the creation of a tax incentive district. In furtherance of same, it has enacted a resolution expressing its commitment and support for qualifying projects to receive a real property tax exemption.

Formal creation of the district can occur once a qualifying project has been identified. The Village welcomes the opportunity to discuss in detail the legal and procedural process necessary to qualify for the exemption.

DISTRICT BOUNDARY AND PROPERTIES LIST

The area is zoned for a variety of uses, inclusive of manufacturing, office, medical, and consumer services.

The area identified by the Village for the proposed tax incentive district is illustrated in the [District Boundary](#) map. For a detailed list of the included parcels, please see the [Properties List](#).

ADDITIONAL INFORMATION

The Village welcomes all inquiries. Please contact us at:

Office of the Village Administrator
126 West Main Street
Madison, Ohio 44057

PH: 440.428.7526
FAX: 440.428.6703